



SREEKRISHNAPURAM V.T. BHATTATHIRIPAD COLLEGE

Aided and Affiliated to University of Calicut, NAAC Accredited with B+ Grade

Phone (Office) : 0466-2268285 | Email : principalvtbcollege@gmail.com



CRITERION – IV INFRASTRUCTURE AND LEARNING RESOURCES

4.1 Physical Facilities

INDEPENDENT AUDITOR'S REPORT 2020-2021



www.vtb.ac.in



Mannampatta P.O., Palakkad – 678 633

INDEPENDENT AUDITOR'S REPORT

**To Sreekrishnapuram V T Bhattathiripad College
Mannampatta, Palakkad, Kerala**

We have audited the financial statements of Management Accounts of Sree Sreekrishnapuram V T Bhattathiripad College, Mannampatta, Palakkad, Kerala for the year ended 31 March 2021 which comprise the statement of financial activities and the balance sheet. The financial statements have been prepared under the accounting policies set out therein. Our audit work has been undertaken so that we might state to the members of the Organisation those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Organisation and the Organizations' Members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Organization and Auditors

The Organizations' responsibilities for preparing the Organizations' Report and the financial statements in accordance with applicable law and Indian Accounting Standards are set out in the statement of Organizations' responsibilities

We have been appointed as auditors for the organisation. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing.

We report to you our opinion as to whether the financial statements give a true and fair view and have been prepared in accordance with the Generally Accepted Accounting Principles. We also report to you in our opinion the information given in the Organizations Report is not consistent with the financial statements, if the Organisation has not kept proper accounting records, if the Organization's financial statements are not in agreement with those accounting records, or if we have not received all the information and explanations we require for our audit.

**Refer Page No. 7 and Page No. 9
Details about Infrastructure Development and Augmentation.**

-  Salary Expenditure
-  Expenditure for Infrastructure Development and Augmentation



We read other information contained in Report and Accounts and consider whether it is consistent with the audited financial statements. This other information comprises only the Organizations Report.

We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information

Basis of Audit Opinion

We conducted our audit in accordance with the International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Organizations in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Organization's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

We report that in our opinion:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit in connection with management accounts of the organisation. Details with regard to Grant in Aid received from the government and expenditure incurred (Capital/Revenue) from grant so received have not been provided for the purpose of audit. We are not in a position to quantify the effect of the same as we don't have the necessary information to quantify the effect.
- In our opinion, Proper books of accounts and other records of management accounts as required by law have been kept by the Institution so far as appears from our examination of such records.
- The balance Sheet and Income and Expenditure Account referred to in this report are in agreement with books of accounts.
- In our opinion and to the best our information and according to the explanations given to us, the management accounts give a true and fair view.



- i. In the case of the Balance Sheet of the state of affairs of the college as on 31st March 2021 and
- ii. In the case of the Income and Expenditure Account if the Excess of Expenditure over Income for the year ended on that date.



For SANDEEP SANKARAN & CO
Chartered Accountants
FRN : 0100115
CA SANDEEP SANKARAN, B.Com, FCA
MLNO. 234519

For Sandeep Sankaran & Co

A handwritten signature in black ink, appearing to be "Sandeep Sankaran", written over a large, faint circular outline.

Place: Palakkad
Date: 10-07-2024

UDIN: 24234519BKCTPK2666



SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED BALANCE SHEET AS ON 31.03.2021

Opening Balance	Liabilities	Additions/ Deletions	Closing Balance
3,60,25,164.10	Capital Capital Account	96,27,056.00	4,56,52,220.10
21,55,379.00	Reserves and Surplus Depreciation Reserve	20,52,105.00	42,07,484.00
	Current Liabilities & Provisions		
	Provisions		
-	Electricity Charges Payable	-	-
-	Salary Payable	-	-
-	Telephone Charges Payable	-	-
	Sundry Creditors for Capital Works		
-	Joy.C.J	5,30,951.00	5,30,951.00
3,81,80,543.10	TOTAL		5,03,90,655.10



SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED BALANCE SHEET AS ON 31.03.2021

Opening Balance	Assets	Additions/ Deletions	Closing Balance
	<u>Fixed Assets</u>		
19,300.00	Office Equipments	-	19,300.00
2,16,540.00	Books	1,56,394.00	3,72,934.00
1,77,95,045.00	Building	9,53,044.00	1,87,48,089.00
5,14,907.00	IT Infrastructure	2,14,075.00	7,28,982.00
9,53,979.00	Furniture and Fittings	5,33,470.00	14,87,449.00
2,92,445.00	Plant and Machinery	-	2,92,445.00
	<u>Work In Progress</u>		
96,71,971.00	Library Building	70,37,686.00	1,67,09,657.00
	<u>Advances and Deposits</u>		
-	Advance for Capital Works	6,97,350.00	6,97,350.00
	<u>Cash and Bank Balances</u>		
48,281.00	Cash in Hand	2,96,357.00	3,44,638.00
86,68,075.10	Cash in Bank	23,21,736.00	1,09,89,811.10
3,81,80,543.10	TOTAL		5,03,90,655.10

For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

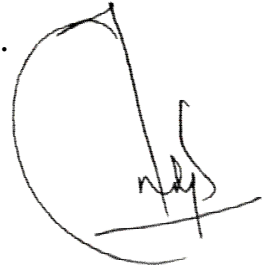

PRINCIPAL
 Sreekrishnapuram VT Bhattathiripad College
 Mannampatta, Palakkad - 678633



This is the Balance Sheet referred to in my report of even date.



For SANDEEP SANKARAN & CO
 Chartered Accountants
 PIN : 6780115
CA SANDEEP SANKARAN, B.Com, FCA
 M.NO. 234519



Place: Palakkad
 10-07-2024

SANDEEP SANKARAN
 MRN: 234519
 UDIN: 24234519BKCTPK2666

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

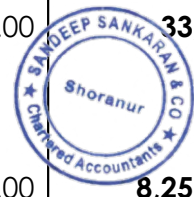
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021

INCOME

PARTICULARS	AMOUNT	AMOUNT
Opening Balance		
Cash	48,281.00	
Bank	86,68,075.10	87,16,356.10
Amount received from Sree Sankara Trust HO	1,19,90,545.00	
Fee Collection	9,64,683.00	
Grant in Aid	2,87,52,395.00	
Grant Received From MLA Fund	1,00,000.00	
Canteen Rent	-	
Infrastructure Development Fund Collection	41,69,000.00	
Endowment, Scholarships and Sponsorships Received	2,19,300.00	
Contributions From Staff and students	3,93,653.00	
Contributions From Alumnis	72,000.00	
Interest Received	80,927.00	
Rent Received - PSC	7,500.00	
Sale of Forms	70.00	4,67,50,073.00
TOTAL		5,54,66,429.10

EXPENDITURE

PARTICULARS	AMOUNT	AMOUNT
<u>Personnel Maintenance</u>		
Salary & Allowances	2,66,18,851.00	
Exam Remuneration	-	
Festival Allowance to staff	66,000.00	
Professional Tax	35,500.00	2,67,20,351.00
<u>Staff Welfare</u>		
Financial Assistance to Faculty Members	30,000.00	
Staff Recreation Club Expenses	1,26,959.00	
Staff Wefare Expenses	18,206.00	1,75,165.00
<u>Staff Development Expenses</u>		
Financial Assistance to Teachers for Attending Conference, Workshop and toobtain Professional Body Memberships	30,200.00	
Faculty Development Expenses (IQAC)	3,000.00	33,200.00
<u>University Affiliation and other expenses</u>		
Fee Remittance to University	8,25,833.00	8,25,833.00



Student Development Expenses

V T Day Expenses	24,214.00	
NSS Expenses	-	
Sports Expenses	1,04,580.00	
College Magazine Expenses	31,500.00	
Walk With Scholar Programme	70,000.00	
Career Guidance and Placement Expenses	21,000.00	
Women Empowerment Programme Expenses	1,000.00	
ED Club Activities	2,000.00	
Students Orientation Programme	2,000.00	
Certificate Course Expense	9,550.00	
Students Christmas/Onam/Idul Fitr Celebration	-	2,65,844.00

Student Welfare**Institutional Scholarships**

PTA Scholarship for Meritorious Students	10,500.00	
VT Scholarships	45,000.00	
Alumni sponsored scholarship	10,500.00	
Staff club sponsored Scholarships	1,20,000.00	
C.G. Panikker Memorial Scholarship	1,000.00	
V.T. Umadevi Scholarship	1,000.00	
Prof. A T Sudha Scholarship for Commerce student	9,000.00	
Prof. M.N. Geetha Scholarship	4,500.00	
Madam Krishnan Namboothiri Scholarship	6,000.00	
Kaladi Parameswaran Namboothiri Scholarship	1,000.00	
Dr. N. M. Indira Scholarship	5,000.00	
Prof. M Krishnan Scholarship	9,000.00	
Freeship for sports students	5,300.00	
Remuneration for Gym Trainer	5,000.00	
Women Cell Expenses	1,500.00	
Anti Ragging Cell Expenses	500.00	
History Club	3,622.00	
Medical Aid to Students	-	2,38,422.00

Physical Asset Maintenance

Computer Maintainance Expenses	34,400.00	
Green Campus Maintenance Expenses	20,710.00	
Generator Maintenance	4,320.00	
Playground Maintenance	-	
Repair and Maintenance - Building	5,90,412.00	
Repairs & Maintenance Electrical	52,681.00	
Repair and Maintenance - Others	8,000.00	
Power and Fuel	69,646.00	7,80,169.00

E-Governance

Internet and Allied Expenses	-	
ERP Subscription Fee	-	



<u>Library Expenses</u>		
Library Expenses	-	
Books and Periodicals	17,500.00	
Book Bank expenses	-	
Books & Journals	12,000.00	29,500.00
<u>Research and Development</u>		
Research Incentives & Research Publication	34,000.00	
Seminars & Research Workshop Expenses	1,20,950.00	
Postage and Courier		
Printing and Stationery		
Printing of Books for Publication		1,54,950.00
<u>Extension and Social welfare</u>		
Extension	12,000.00	
Social welfare activities	60,000.00	
Food Forest	-	
V T Pathanakendram	6,000.00	
Vaikhari Centre for Research in Kerala Heritage	3,200.00	81,200.00
<u>Administrative Expenses</u>		
Bank Charges	-4,501.50	
Caution Deposits	65,480.00	
Donation	2,12,396.00	
Office Maintenance Expenses	19,260.00	
Communication Expenses	28,352.00	
Printing and Stationery	1,02,393.50	
Rates and Taxes	-	
Travelling Expenses	1,09,688.00	5,33,068.00
<u>Fixed Assets</u>		
Books	1,56,394.00	
IT Infrastructure	2,14,075.00	
Furniture and Fittings	5,33,470.00	
Building	4,22,093.00	13,26,032.00
<u>Work In Progress</u>		
Library Building	70,37,686.00	70,37,686.00
<u>Advance for Capital Work</u>		
		6,97,350.00
Amount Refunded to Sree Sankara Trust HO		52,33,210.00



Closing Balance		
Cash	3,44,638.00	
Bank	1,09,89,811.10	1,13,34,449.10
TOTAL		5,54,66,429.10

For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

[Signature]
PRINCIPAL
 Sreekrishnapuram VT Bhattathiripad College
 Mannampatta, Palakkad - 678633



This is the Income and Expenditure account referred to in my report of even date



For SANDEEP SANKARAN & CO
 Chartered Accountants
 PRN : 0160115
 CA SANDEEP SANKARAN, B.Com, FCA
 MLNO. 234519

[Signature]

Place: Palakkad
10-07-2024

SANDEEP SANKARAN
MRN: 234519
UDIN: 24234519BKCTPK2666

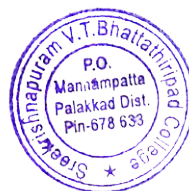
SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

Mannampatta, Palakkad - 678633

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2021

INCOME		
PARTICULARS	AMOUNT	AMOUNT
Fee Collection	9,64,683.00	
Grant in Aid	2,87,52,395.00	
Grant Received From MLA Fund	1,00,000.00	
Canteen Rent	-	
Infrastructure Development Fund Collection	41,69,000.00	
Endowment, Scholarships and Sponsorships Received	2,19,300.00	
Contributions From Staff and students	3,93,653.00	
Contributions From Alumnis	72,000.00	
Interest Received	80,927.00	
Rent Received - PSC	7,500.00	
Sale of Forms	70.00	3,47,59,528.00
Excess of Expenditure over income		-28,69,721.00
TOTAL		3,18,89,807.00

EXPENDITURE		
PARTICULARS	AMOUNT	AMOUNT
<u>Personnel Maintenance</u>		
Salary & Allowances	2,66,18,851.00	
Exam Remuneration	-	
Festival Allowance to staff	66,000.00	
Professional Tax	35,500.00	2,67,20,351.00
<u>Staff Welfare</u>		
Financial Assistance to Faculty Members	30,000.00	
Staff Recreation Club Expenses	1,26,959.00	
Staff Wefare Expenses	18,206.00	1,75,165.00
<u>Staff Development Expenses</u>		
Financial Assistance to Teachers for Attending Conference, Workshop and toobtain Professional Body Memberships	30,200.00	
Faculty Development Expenses (IQAC)	3,000.00	33,200.00
<u>University Affiliation and other expenses</u>		
Fee Remittance to University	8,25,833.00	8,25,833.00
<u>Student Development Expenses</u>		
V T Day Expenses	24,214.00	
NSS Expenses	-	
Sports Expenses	1,04,580.00	
College Magazine Expenses	31,500.00	



Walk With Scholar Programme	70,000.00	
Career Guidance and Placement Expenses	21,000.00	
Women Empowerment Programme Expenses	1,000.00	
ED Club Activities	2,000.00	
Students Orientation Programme	2,000.00	
Certificate Course Expense	9,550.00	
Students Christmas/Onam/Idul Fitr Celebration	-	2,65,844.00

Student Welfare

Institutional Scholarships

PTA Scholarship for Meritorious Students	10,500.00	
VT Scholarships	45,000.00	
Alumni sponsored scholarship	10,500.00	
Staff club sponsored Scholarships	1,20,000.00	
C.G. Panikker Memorial Scholarship	1,000.00	
V.T. Umadevi Scholarship	1,000.00	
Prof. A T Sudha Scholarship for Commerce student	9,000.00	
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Remuneration for Gym Trainer	5,000.00	
Women Cell Expenses	1,500.00	
Anti Ragging Cell Expenses	500.00	
History Club	3,622.00	
Medical Aid to Students	-	2,38,422.00

Physical Asset Maintenance

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Green Campus Maintenance Expenses	20,710.00	
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Playground Maintenance	-	
Repair and Maintenance - Building	5,90,412.00	
Repairs & Maintenance Electrical	52,681.00	
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Power and Fuel	69,646.00	7,80,169.00

E-Governance

Internet and Allied Expenses	-	
ERP Subscription Fee	-	-

Library Expenses

Library Expenses	-	
Books and Periodicals	17,500.00	
Book Bank expenses	-	
Books & Journals	12,000.00	29,500.00

Research and Development

Research Incentives & Research Publication	34,000.00	
Seminars & Research Workshop Expenses	1,20,950.00	



Postage and Courier		
Printing and Stationery		
Printing of Books for Publication		1,54,950.00
<u>Extension and Social welfare</u>		
Extension	12,000.00	
Social welfare activities	60,000.00	
Food Forest	-	
V T Pathanakendram	6,000.00	
Vaikhari Centre for Research in Kerala Heritage	3,200.00	81,200.00
<u>Administrative Expenses</u>		
Bank Charges	-4,501.50	
Caution Deposits	65,480.00	
Donation	2,12,396.00	
Office Maintenance Expenses	19,260.00	
Communication Expenses	28,352.00	
Printing and Stationery	1,02,393.50	
Rates and Taxes	-	
Travelling Expenses	1,09,688.00	5,33,068.00
Depreciation		20,52,105.00
TOTAL		3,18,89,807.00

For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

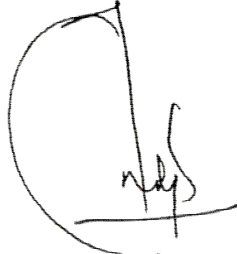

Principal **PRINCIPAL**
 Sreekrishnapuram VT Bhattathiripad College
 Mannampatta, Palakkad - 678633



This is the Income and Expenditure account referred to in my report of even date



For SANDEEP SANKARAN & CO
 Chartered Accountants
 FRN : 0780115
CA SANDEEP SANKARAN, B.Com, FCA
 M.NO. 234519



Place: Palakkad
10-07-2024

SANDEEP SANKARAN
MRN: 234519
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